

Fees for auto hire purchase

Fees and service charges for auto hire purchase, leasing and title loan

Effective August 20, 2014 onwards

Number	Item	Fees/Service charges
1	Charges for ownership registration for new vehicles	
1.1	Charge for locally-assembled vehicles	1,200 Baht
1.2	Charge for imported vehicles	2,500 Baht
1.3	Charge for vehicle inspection	1,500 Baht
1.4	Charge for vehicle tax	Stipulated by the Department of Land Transport
2	Charges for ownership transfer to the company for K-Auto Finance (Refinance) and used vehicles ³	
2.1	Charge for vehicle inspection in the areas of the Department of Land Transport's headquarters and branches (vehicle inspection only)	1,500 Baht
2.2	Charge for vehicle inspection for ownership transfer	
	a) Japanese and other widely-used vehicles	1,500 Baht
	b) European vehicles	2,000 Baht
	c) Modified vans and pickup trucks, e.g., with caps, etc.	2,000 Baht
2.3	Charge for vehicle inspection for price evaluation (nationwide)	1,500 Baht
2.4	Charge for duty stamp for ownership transfer at the Department of Land Transport or provincial land transport offices ⁴	0.5% of the auto financing amount ⁴
2.5	Charge for duty stamp for hire purchase contract	0.1% of the hire purchase amount
2.6	Charge for vehicle inspection with result submission	1,500 Baht
3	Charge for auto tax renewal	200 Baht
4	Charges for ownership transfer upon completion of hire purchase installment payments ³	
4.1	Charge for one-step ownership transfer (to the hirer)	1,200 Baht

4.2	Charge for two-step ownership transfer	
	a) Charge for vehicle inspection	1,500 Baht
	b) Charge for two-step ownership transfer	1,500 Baht
	c) Charge for duty stamp for ownership transfer at the Department of Land Transport or provincial land transport offices ⁴	0.5% of the auto financing amount ⁴
4.3	Fee for late ownership transfer	200 Baht
4.4	Charge for document preparation for ownership transfer (as customers request to proceed on their own)	300 Baht
4.5	Charge for request to use existing vehicle registration number or to change vehicle address upon ownership transfer (in case house is registered in different district)	500 Baht
4.6	Charge for changes of name, family name and address upon ownership transfer	200 Baht
5	Charges for transfer of hire purchase right ³ (in addition to overdue installments and other expenses)	
5.1	Charge for transfer of hire purchase right (nationwide) is calculated from hire purchase balance at a minimum of 3,000 Baht to a maximum of 50,000 Baht.	1% of the hire purchase amount
5.2	Charge for documentation	1,000 Baht
5.3	Fee for change of owner name and vehicle inspection	2,000 Baht
5.4	Charge for duty stamp for hire purchase contract	0.1% of the hire purchase amount
6	Other service charges	
6.1	Charge for request to use vehicle registration number derived from auction (excluding expenses charged by the Department of Land Transport)	4,500 Baht
6.2	Charge for registering of vehicle color change	1,500 Baht
6.3	Charge for registering of vehicle engine change (with receipt issued by the engine importer)	2,000 Baht
6.4	Charge for copying of annual tax-payment badge	500 Baht
6.5	Charge for copying of vehicle registration booklet due to its	700 Baht

	damage or loss	
6.6	Charge for registering of vehicle modification (with vehicle inspection)	1,500 Baht
6.7	Fee for vehicle type change	10,000 Baht
6.8	Charges for registering of vehicle address change	
	a) Registering of vehicle address change, moving into the present area	1,500 Baht
	b) Registering of vehicle address change, moving out of the present area	500 Baht
6.9	Charge for change of name, family name and address during hire purchase term	500 Baht
6.10	Charge for registering of vehicle modification (with vehicle inspection at licensed private inspector – Tor. Ror. Aor.)	5,000 Baht
6.11	Charge for vehicle inspection at licensed private inspector (Tor. Ror. Aor.)	300 Baht
6.12	Charge for metal vehicle registration plate (1/2 plates) Additional charge for special-design vehicle registration plate (1 plate), on top of charge for the ordinary metal plate	600/800 Baht 500 Baht
6.13	Charge for registering of vehicle use cancellation due to loss	
	- Small vehicles within the area of the registered vehicle address	500 Baht
	- Small vehicles outside the area of the registered vehicle address / large vehicles	1,000 Baht
6.14	Charge for insurance claims due to vehicle loss or being damaged beyond repair (totaled)	3,000 Baht
6.15	Charge for reissuance of ownership transfer document (in case of document loss within one year)	2,000 Baht
6.16	Charge for issuance of power of attorney (except for vehicle loss)	300 Baht / time / contract
6.17	Charge for issuance of approval letter for installation of radio communication devices in vehicle	300 Baht
6.18	Charge for copying of varied documents, e.g., hire purchase /	100 Baht / issue

	guarantee contract, vehicle registration booklet, receipts, tax receipts, etc.	
6.19	Charge for change of vehicle registration number and attachments of the hire purchase contract	3,500 Baht
6.20	Charge for registering of NGV/LPG installation (with vehicle inspection)	1,500 Baht
6.21	Charge for translation of vehicle registration booklet for vehicle used in foreign country	800 Baht
6.22	Charge for vehicle registration booklet update on tax renewal	100 Baht
6.23	Charge for cancellation of vehicle address change	1,000 Baht
6.24	Charge for special registration	350 Baht
6.25	Charge for vehicle registration booklet renewal (new booklet)	150 Baht
6.26	Fine for late registration and ownership transfer	1,500 Baht
7	Penalty charges	
7.1	Penalty charge for overdue installment payment	KTB's MRR+10% per annum ⁵
7.2	Penalty charge for late payment for leased assets at expiration of lease contract (salvage value)	2,000 Baht / day
7.3	Penalty charge for returned cheque (per time)	200 Baht
8	Charges for debt collection, as well as filing a lawsuit (in addition to the penalty charge for overdue installment payment)	
8.1	For debt collection, with installment balance payment or account closing	
	a) Charge for debt collection with staff contacting customers for overdue installment payment	200 Baht / installment
	b) Charge for debt collection with staff contacting customers for installment payment overdue longer than 90 days	500 Baht / installment
	c) Charge for debt collection with staff meeting customers in person	3,000-6,000 Baht
8.2	Charges for vehicle seizure / return	
	a) Charge for debt collection in accordance with number of installments overdue	500 Baht / installment

	b) Charge for vehicle seizure / return in accordance with difficulty of the process (per vehicle)	5,000-50,000 Baht
	c) Charge for vehicle seizure / return in provincial areas in accordance with distance (per vehicle), in addition to charge for vehicle seizure / return within Bangkok	1,000-12,000 Baht
	d) Charge for taking vehicle back to the company, e.g., vehicle moving service	Per actual payment
	e) Charge for vehicle repairs, etc.	Per actual payment
8.3	Charges for lawyer fees, filing lawsuits	
	a) In case of account closing after appointing a lawyer and before the court accepts the case	10,000 Baht
	b) In case of account closing after the court accepts the case, plus lawyer and court fees	20,000 Baht
	c) In case of vehicle seizure after appointing a lawyer, charge is calculated per Item 8.2, plus lawyer fees	
9	Deposit for vehicle registration booklet / ownership transfer document	
9.1	Passenger vehicles and pickup trucks	5,000 Baht
9.2	Trucks and other vehicles apart from those in Item 9.1	10,000 Baht
	Should customers fail to transfer ownership and return vehicle registration booklet within 60 days, the company reserves the right to expropriate deposits.	
10	Other fees and expenses	
10.1	Fee for customer choosing own insurance company	A minimum of 3,000 Baht to a maximum of 18% of net premiums
10.2	Fee for endorsing insurance policy	400 Baht
10.3	Fee for payment via banks and other payment service providers	5-35 Baht
10.4	Fee for monthly payment via K-Credit Card	0.55% of payment amount

10.5	Fee for contract cancellation	5,000 Baht
10.6	Other expenses for contract cancellation	Per actual payment
10.7	Fee for contract management for any vehicle worth 2 million Baht or less	1,000 Baht / contract
10.8	Fee for contract management for any vehicle worth 5 million Baht or less	Not exceeding 5,000 Baht / contract
10.9	Fee for contract management for any vehicle worth more than 5 million Baht	Not exceeding 10,000 Baht / contract
10.10	Front-end fee	Not exceeding 2% of approved loan
10.11	Front-end fee (vehicle title loan)	
	a) Fee for contract management (Additional 1,000 Baht per contract is charged for fast-track process)	3,000 Baht / contract
	b) Fee for early debt repayment (For account closing within one year after contract date)	2% of outstanding loan balance or a minimum of 5,000 Baht

Note:

1. Aforementioned fees and charges include VAT and could be changed as deemed appropriate by the company.
2. Fees for some other types of trucks and passenger vehicles may be different from the aforementioned rates.
3. The company reserves the right to charge for additional expenses in accordance with distance and other expenses apart from those arisen from normal process of ownership

and hire-purchase right transfers, change of vehicle specification and fast-track process.

4. Duty stamp for ownership transfer can be calculated from vehicle price evaluated by provincial land transport offices.
5. MRR – KTB refers to minimum retail rate of Krungthai Bank.

In case of any additional queries, please ask the company's staff for more information.