

Interest rates, service charges, fees and penalty charges for loans extended to authorized vehicle dealers

Interest rates, service charges, fees and penalty charges
for loans extended to authorized new-vehicle dealers
(with vehicle ownership document pledged as collateral)
and loans extended to authorized used-vehicle dealers
(with vehicle registration booklet pledged as collateral)

Effective August 1, 2013 onwards

1. Maximum interest rate (for both normal and default cases)	15% per annum
- Front-end fee	Not exceeding 2% of approved loan
2. Regulatory expenses:	
2.1 Duty stamp for loan contract / copy	1 Baht for every 2,000 Baht of loan amount. An amount less than 2,000 Baht will be charged 1 Baht / 5 Baht
2.2 Duty stamp for loan guarantee contract / copy	10 Baht per issuance / 5 Baht per issuance
3. Expenses paid to other parties or external organizations:	
3.1 Court process expense (including lawyer fee)	Per actual payment
3.2 Fees and expenses for payments made via bank / other payment channels	
- KASIKORNBANK	None
- Krungthai Bank, Bangkok Bank, Siam Commercial Bank, Bank of Ayudhya, etc	Per fees / charges stipulated by service providers
- Debiting from bank deposit account	
4. Expenses for company's operating costs:	
4.1 Fee for vehicle inspection and vehicle registration booklet verification	500 Baht per vehicle per month
4.2 Expense for registering of vehicle address change	200 Baht per vehicle per month
4.3 Expense for vehicle inspection (if the vehicle is not present for inspection)	300 Baht per vehicle per month
4.4 Expense for debt collection in case of overdue principal and/or interest	300 Baht per vehicle per month

Note: Fees and service charges include VAT of 7%.